

Production Up for Winter Wheat and Oats, Down for Barley

Wisconsin

Winter wheat production in Wisconsin is estimated at 16.3 million bushels, up 6 percent from 2013 according to the USDA, National Agricultural Statistics Service, *Small Grains 2014 Summary*. Planted acreage at 295,000, is down 6 percent from last year. Winter wheat harvested area, at 250,000 acres, is also down 6 percent from 2013. Winter wheat yield, at 65 bushels per acre, is up 7 bushels from last year.

Oat production is estimated at 8.68 million bushels, up 27 percent from last year's record low. Area seeded to oats, at 255,000 acres, and harvested area, at 140,000 acres; continue the overall downward trend in oat acreage. The last four years have seen the lowest planted and harvested acreage totals on record. Oat yield, at 62 bushels per acre, is down 3 bushels from last year.

Barley production, at 752 thousand bushels, is down 4 percent from last year and the third lowest on record. Planted acreage, at 26,000 is the lowest in more than 30 years. Barley harvested area at 16,000 acres is unchanged from last year. Barley yield, at 47 bushels per acre, is down 2 bushels from last year.

United States

All **wheat** production totaled 2.04 billion bushels in 2014, down 5 percent from the revised 2013 total. Area harvested for grain totaled 46.5 million acres, up 3 percent from the previous year. The United States yield is estimated at 43.8 bushels per acre, down 3.3 bushels from the previous year. The levels of production and changes from 2013 by type are winter wheat, 1.38 billion bushels, down 11 percent; other spring wheat, 601 million bushels, up 12 percent; and Durum wheat, 57.1 million bushels, down 2 percent.

Oat production is estimated at 70.5 million bushels, up 9 percent from the revised 2013 total but represents the fourth lowest production on record. Yield is estimated at 67.8 bushels per acre, up 3.7 bushels from the previous year. Harvested area, at 1.04 million acres, is 3 percent above last year. This is the third lowest acreage harvested for grain on record.

Barley production is estimated at 180 million bushels, down 17 percent from the revised 2013 total. Average yield per acre, at 73.4 bushels, is up 2.1 bushels from the previous year and represents a record high for the United States. Producers seeded 2.98 million acres in 2014, down 16 percent from last year. Harvested area, at 2.46 million acres, is down 19 percent from 2013.

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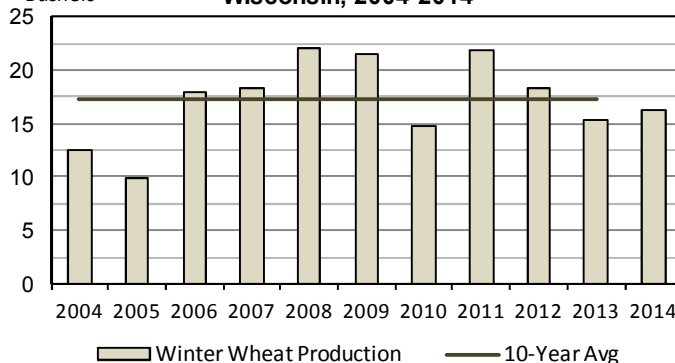
This Farm Reporter contains the results from the following surveys. Thanks for your help!

September Agricultural Survey
September Grain Stocks Report
Prices Received Report

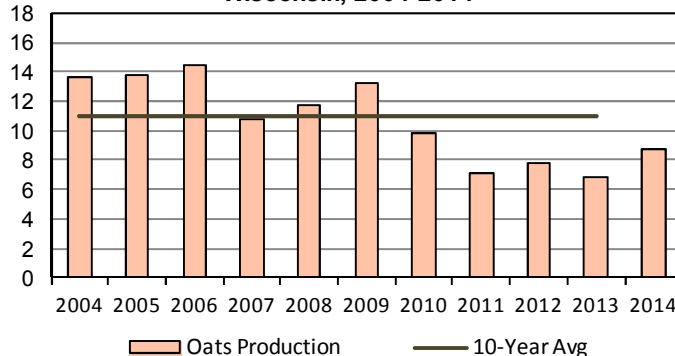
WINTER WHEAT, OATS, AND BARLEY, Acreage, Yield, and Production, Wisconsin and United States, 2013-2014

Crop	For Harvest		Yield per acre		Production	
	2013	2014	2013	2014	2013	2014
	1,000 acres		Bushels		1,000 bushels	
Wisconsin						
Barley	16	16	49.0	47.0	784	752
Oats	105	140	65.0	62.0	6,825	8,680
Wheat, Winter	265	250	58.0	65.0	15,370	16,250
UNITED STATES						
Barley	3,040	2,458	71.3	73.4	216,745	180,427
Oats	1,009	1,039	64.1	67.8	64,642	70,460
Wheat, Winter	32,650	32,304	47.3	42.6	1,542,902	1,377,526

Winter Wheat Production, Wisconsin, 2004-2014



Oats Production, Wisconsin, 2004-2014



September Corn and Soybean Stocks Up from 2013

Wisconsin

Wisconsin corn stocks in all positions on September 1, 2014 totaled 55.9 million bushels according to the USDA National Agricultural Statistics Service September 1 – *Grain Stocks* report. This is 27 percent above the same quarter last year. Of the total stocks, 47 percent were stored in on-farm storage facilities. The indicated quarterly disappearance from June to August totaled 88.5 million bushels, 4 percent less than the 92.3 million bushels used during the same quarter last year.

Wisconsin soybeans stored in all positions on September 1, 2014 totaled 2.5 million bushels, 48 percent less than the 4.84 million bushels on hand September 1, 2013. This is the lowest September stocks since 1997. Of the total stocks, 30 percent were stored on-farm. Indicated disappearance for the June - August quarter was 5.23 million bushels, 42 percent less than the 9.09 million bushels used during the same quarter last year.

Wisconsin oat stocks stored in all positions on September 1, 2014, totaled 6.45 million bushels, down 22 percent from the 8.22 million bushels on hand September 1, 2013. This is the lowest September 1 stocks since estimates began in 1949. Of the total stocks, 49 percent were stored in on-farm storage facilities. Indicated disappearance for the June – August quarter was 4.55 million bushels, 118 percent more than the 2.09 million bushels used during the same quarter last year.

**Grain Stocks by Position, September 1,
Wisconsin and United States**

Position and Grain	Wisconsin		United States	
	2013	2014	2013	2014
1,000 Bushels				
On-Farm Stocks				
Barley	(D)	(D)	105,620	98,020
Corn	20,000	26,000	275,000	462,000
Soybeans	1,200	760	39,555	21,325
Oats	3,500	3,150	37,150	40,500
Wheat	(D)	(D)	555,000	721,950
Off-Farm Stocks 1/				
Barley	(D)	(D)	90,470	80,782
Corn	23,901	29,899	546,185	773,688
Soybeans	3,639	1,743	101,007	70,635
Oats	4,718	3,299	26,339	32,675
Wheat	33,386	26,584	1,314,637	1,192,050
Total Stocks				
Barley	(D)	(D)	196,090	178,802
Corn	43,901	55,899	821,185	1,235,688
Soybeans	4,839	2,503	140,557	91,960
Oats	8,218	6,449	63,489	73,175
Wheat	(D)	(D)	1,869,637	1,914,000

(D) Withheld to avoid disclosing data for individual operations.

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States

Old crop corn stocks in all positions on September 1, 2014 totaled 1.24 billion bushels, up 50 percent from September 1, 2013. Of the total stocks, 462 million bushels are stored on farms, up 68 percent from a year earlier. Off-farm stocks, at 774 million bushels, are up 42 percent from a year ago. The June - August 2014 indicated disappearance is 2.62 billion bushels, compared with 1.95 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2014 totaled 92.0 million bushels, down 35 percent from September 1, 2013. Soybean stocks stored on farms totaled 21.3 million bushels, down 46 percent from a year ago. Off-farm stocks, at 70.6 million bushels, are down 30 percent from last September. Indicated disappearance for June - August 2014 totaled 313 million bushels, up 6 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2013 soybean production is revised to 3.36 billion bushels, up 69.2 million bushels from the previous estimate. Planted area is revised up 307,000 acres to 76.8 million acres, and harvested area is revised up 384,000 acres to 76.3 million acres. The 2013 yield, at 44.0 bushels per acre, is up 0.7 bushel from the previous estimate.

All wheat stored in all positions on September 1, 2014 totaled 1.91 billion bushels, up 2 percent from a year ago. On-farm stocks are estimated at 722 million bushels, up 30 percent from last September. Off-farm stocks, at 1.19 billion bushels, are down 9 percent from a year ago. The June - August 2014 indicated disappearance is 711 million bushels, down 28 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2014 totaled 179 million bushels, down 9 percent from September 1, 2013. On-farm stocks are estimated at 98.0 million bushels, 7 percent below a year ago. Off-farm stocks, at 80.8 million bushels, are 11 percent below September 2013. The June - August 2014 indicated disappearance is 83.6 million bushels, 17 percent below the same period a year earlier.

Oats stored in all positions on September 1, 2014 totaled 73.2 million bushels, 15 percent above the stocks on September 1, 2013. Of the total stocks on hand, 40.5 million bushels are stored on farms, 9 percent higher than a year ago. Off-farm stocks totaled 32.7 million bushels, 24 percent above the previous year. Indicated disappearance during June - August 2014 totaled 22.0 million bushels, compared with 37.5 million bushels during the same period a year ago.

August Milk Prices

Wisconsin farmers received an average price of \$24.40 per hundredweight (cwt.) for their milk in August 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The September 2014 price is expected to rise \$1.90 cents to \$26.30 per cwt. If realized, this would tie a record set in April for the highest monthly milk price received by Wisconsin farmers.

The expected U.S. milk price for September is \$25.00 per cwt., \$1.30 lower than Wisconsin's price but 90 cents higher than the August U.S. price. All of the 23 major milk producing states are predicting an increase in price from August to September. Minnesota is expecting the largest increase, up \$2.00 to \$26.20 per cwt, while Arizona is anticipating the smallest increase, up just 30 cents to \$24.30 per cwt.

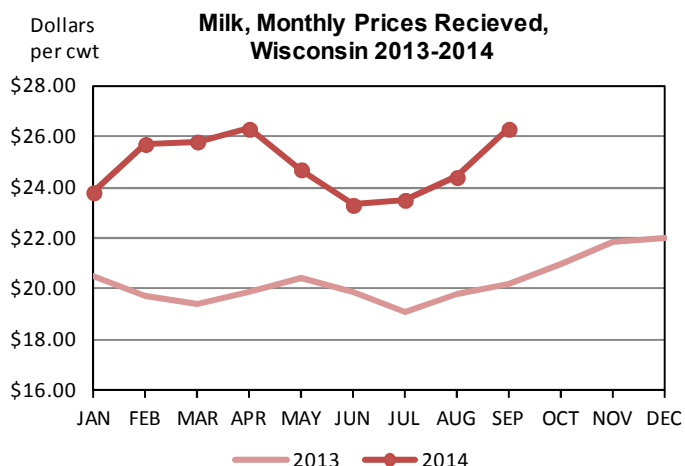
The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.2300 per pound on September 29, while barrels were \$2.2250 per pound. The CME butter price was \$2.9600 per pound.

For the week ending September 20, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.3413 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.3770 per pound. The U.S. butter price was \$2.9224 per pound.

Milk Prices 1/

Selected states	September 2013		August 2014		Preliminary September 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
	Dollars	Percent	Dollars	Percent	Dollars	Percent
Milk for all uses						
WI	20.20	3.71	24.40	3.68	26.30	3.76
CA	18.71	3.72	22.20	3.62	23.00	3.66
ID	19.10	3.73	23.20	3.64	24.00	3.72
MI	20.60	3.64	24.40	3.56	25.10	3.64
MN	20.20	3.79	24.20	3.73	26.20	3.82
NM	18.90	3.49	21.90	3.44	22.50	3.50
NY	21.40	3.73	25.90	3.67	26.40	3.76
PA	21.90	3.67	26.30	3.64	26.80	3.70
TX	20.50	3.76	24.30	3.72	25.00	3.78
US	20.10	3.70	24.10	3.64	25.00	3.70

1/Preliminary average buying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers.



Prices Received by Farmers

The preliminary September 2014 average price received by farmers for **corn** in Wisconsin was \$3.40 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$0.40 from the August full month price and \$2.28 less than September 2013.

The preliminary September **soybean** price, at \$11.10 per bushel, was down \$1.40 from August and \$1.80 from the previous September. The preliminary September **oat** price was \$3.35 per bushel, down \$0.13 from the August price and \$0.54 below September 2013.

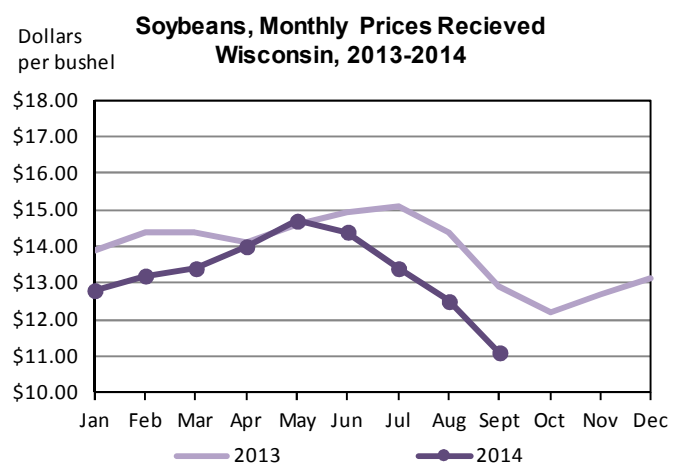
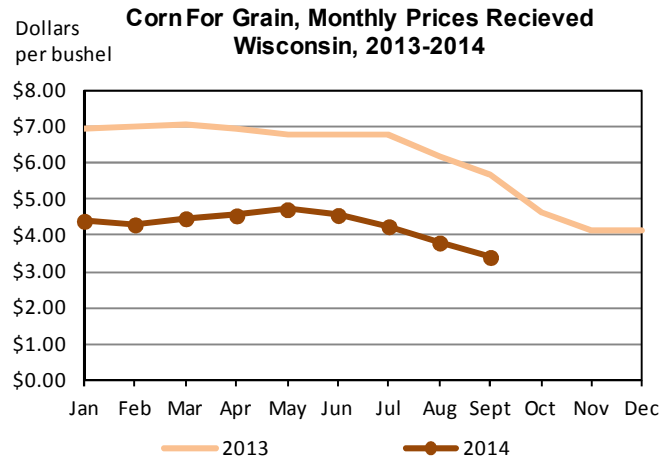
All hay prices in Wisconsin averaged \$138.00 per ton in September, up \$16.00 from August, but \$41.00 less than September 2013. The **alfalfa hay** price averaged \$150.00 per ton in September, up \$20.00 from August but down \$50.00 from the previous September. The **other hay** price averaged \$103.00, an increase of \$3.00 from August but a decrease of \$17.00 from last year.

The preliminary September average price was \$26.30 per cwt for **milk**, up \$1.90 from August and up \$6.10 from a year ago.

Prices Received by Farmers

WISCONSIN	Sep 2013	Aug 2014	Sep ¹ 2014
	Dollars		
Corn.....bu	5.68	3.80	3.40
Hay, all baled.....ton	179.00	122.00	138.00
Alfalfa hay, baled.....ton	200.00	130.00	150.00
Other hay, baled.....ton	120.00	100.00	103.00
Oats.....bu	3.89	3.48	3.35
Potatoes, all ²cwt	10.30	(D)	(D)
Fresh ³cwt	12.40	(D)	(D)
Processing.....cwt	8.05	(D)	(D)
Soybeans.....bu	12.90	12.50	11.10
Milk, all.....cwt	20.20	24.40	26.30
UNITED STATES	Sep 2013	Aug 2014	Sep ¹ 2014
	Dollars		
Apples, fresh use.....lb	(NA)	0.375	0.483
Barley, all.....bu	5.88	5.60	5.15
Beans, dry edible.....cwt	39.10	36.20	30.90
Corn.....bu	5.40	3.63	3.38
Hay, all baled.....ton	174.00	185.00	176.00
Alfalfa hay, baled.....ton	194.00	209.00	197.00
Other hay, baled.....ton	133.00	134.00	129.00
Oats.....bu	3.57	3.25	3.08
Potatoes, all ²cwt	8.48	8.22	8.07
Fresh ³cwt	12.40	9.65	(D)
Processing.....cwt	7.49	7.92	(D)
Soybeans.....bu	13.30	12.40	11.20
Spring Wheat.....bu	6.71	5.94	5.79
Winter Wheat.....bu	6.80	5.90	5.56
Milk, all.....cwt	20.10	24.10	25.00
Calves.....cwt	200.00	271.00	278.00
Cows.....cwt	83.90	121.00	119.00
Steers & Heifers.....cwt	124.00	159.00	157.00
Hogs, all.....cwt	70.70	83.20	73.40

(NA) Not Available (D) Withheld to avoid disclosing data for individual operations. ¹ Preliminary ² Average price of potatoes sold for all uses, including table stock, processing, seed, and livestock feed. ³ Fresh market prices only. Includes table stock prices.



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